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Dallas 1, Texas

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COTTONSEED REVIEW - SOUTHWESTERN AREA

Cottonseed movement increased during the week as harvesting in west Texas and Oklahoma increased. Texas cottonseed grades during the week were lower averaging 99.5 compared with 100.5 last week due principally to low oil content and to some extent to excess foreign matter, especially in District 1. Oklahoma's first cottonseed receipts averaged 99.

Texas wagon lot prices at gins averaged \$72.00 per ton or up about \$3.50 per ton from last week. Wagon lot prices average \$74.10 per ton in District 4, the highest in Texas with District 5 second with an average price of \$72.70. Oklahoma wagon lot prices average \$67.90 for the state. Prices in the western districts were considerably higher than in eastern districts except for District 9 which is in the extreme southeastern section. Prices in this section are in line with prices just across the state line in Texas.

Oil mills prices ("as is" and basis grade 100) ranged from \$75.00 to \$80.00 per ton in Texas and \$65.00 to \$75.00 in Oklahoma. Texas highest price of \$80.00 was reported in District 4. The Oklahoma price of \$65.00 was reported in the eastern section with the high of \$75.00 in the western section.

Prices for cottonseed oil dropped as much as two cents per pound in some sections as buyers withdrew from the market. Prices for other vegetable oils also declined. With heavy supplies of vegetable oils from the large crops of 1948 due to be available soon buyers were reluctant to purchase oil very far beyond present needs.

Stocks of crude cottonseed oil at the end of August were 26 million pounds, according to the Bureau of the Census compared with 19 million on the same date in 1947. Stocks of refined cottonseed oil on August 31 this year were only 61 million pounds or only a little over half as large as stocks of 116 million on the same date last year. Shipments of crude oil during August were 45 million pounds compared with 30 million for the same month in 1947.

Imports of oil and oil seeds (in terms of oil) into the United States totaled approximately 699 million pounds during the first 9 months of 1948 compared with 866 million during the same period in 1947. The major decreases were in copra and linseed. These decreases were partially offset by increases in others, such as coconut, castor beans, and olive oils.

The sampling and grading of cottonseed is under the supervision of the Production and Marketing Administration. From Texas reports received during the week September 16, 1948, to September 22, 1948, and from Oklahoma reports received from August 1, 1948, to September 22, 1948, the following data are given relative to grades and prices of cottonseed in the counties named:

District and County	U. S. Standard : Prices per ton paid by gins			U. S. Standard : Prices per ton paid by gins			
	Low	High	Avg.	Low	High	Avg.	
	Grade	Grade	Grade	Grade	Grade	Grade	
T E X A S							
<u>District 1</u>							
Bailey	:	-	-	70-75	Callahan	99.5 105.0 102.5*	*70
Crosby	:	97.0	103.5	101.0	Clay	88.5 99.0 95.0	*70
Dawson	:	100.0	102.5	100.5	Average District 3	96.5	70.80
Hale	:	95.5	106.5	100.5	Average Last Week	93.0	67.00
Hockley	:	94.0	103.0	99.5	District 4		
Howard	:	94.0	97.5	96.0	Bell	:	70
Lamb	:	92.5	104.5	100.0	Bosque	:	70-80
Lubbock	:	72.0	115.0	101.5	Collin	97.0 107.5 101.5	70-75
Lynn	:	95.0	106.0	101.0	Cooke	93.0 99.5 95.5	*70-75
Martin	:	-	-	70-75	Dallas	93.0 105.0 100.0	*75
Midland	:	-	-	*70	Delta	99.5 106.0 103.5	75
Terry	:	93.5	109.5	101.0	Denton	93.0 100.0 97.5	*75
Average District 1		100.5		71.30	Ellis	97.0 104.0 100.5	75-80
Average Last Week		104.0		69.10	Fannin	99.0 106.0 103.0	70-75
<u>District 2</u>					Grayson	91.0 97.0 95.0	75
Childress	:	98.0	102.5	99.5	Hill	91.0 101.5 97.5	.75
Coleman	:	-	-	*70	Hunt	96.0 103.0 100.0	75
Collingsworth	:	95.0	100.5	97.5	Johnson	88.5 99.0 94.5	75
Cottle	:	-	-	65-70	Kaufman	93.5 102.5 98.0	70-75
Dickens	:	94.0	102.0	98.5	Lamar	101.5 106.5 104.0	70-75
Fisher	:	92.5	99.0	96.0	McLennan	:	70-75
Foard	:	95.0	97.5	97.0	Milam	:	70-72
Hall	:	97.5	104.5	101.5	Navarro	:	70-75
Hardeman	:	92.0	100.0	95.5	Rockwall	101.0 104.5 103.0	75
Haskell	:	87.0	97.0	90.0	Tarrant	96.5 102.0 98.5	*75
Jones	:	92.0	96.0	94.5	Williamson	:	70
Kent	:	94.0	97.5	96.0*	Average District 4	101.0	74.10
Knox	:	92.5	94.0	93.0	Average Last Week	98.5	70.40
Mitchell	:	96.5	102.0	98.5	<u>District 5</u>		
Nolan	:	91.0	97.5	96.5	Bowie	:	70-75
Runnels	:	91.5	103.0	96.0	Brazos	:	70
Scurry	:	96.0	100.0	98.5	Cass	99.0 107.0 103.0	*75
Taylor	:	88.0	99.0	94.5	Franklin	96.5 99.5 98.0	*75
Wichita	:	99.0	104.5	102.0	Harrison	97.0 102.5 100.0	70-75
Wilbarger	:	94.0	101.5	98.0	Hopkins	97.0 100.5 99.0	70-75
Average District 2		97.5		70.40	Houston	96.0 101.5 98.0	
Average Last Week		97.0		68.80	Leon	:	70-75
					(over)		

: U. S. Standard : Prices per :				: U. S. Standard : Prices per :			
District and County		Grades	ton paid by gins	District and County		Grades	ton paid by gins
		Low : High: Avg.:	Dollars			Low : High: Avg.:	Dollars
TEXAS (Continued)							
<u>District 5 (Cont.)</u>				<u>District 9</u>			
Panola	:	- - -	70-73	Fort Bend	:	- - -	70
Rains	:	93.0 101.0	97.0	Harris	:	100.5 103.0	102.0
Red River	:	104.5 109.0	106.0	Victoria	:	- - -	*70
San Augustine	:	98.0 99.0	98.5*	Average District 9		103.5	70.00
Shelby	:	- - -	-	Average Last Week		102.5	68.30
Trinity	:	- - -	-				
Van Zandt	:	98.0 105.0	101.5*				
Wood	:	99.5 101.0	100.5				
Average District 5		99.0	72.70				
Average Last Week		100.5	70.00				
<u>District 7</u>							
San Saba	:	97.5 98.0	98.0*				
Tom Green	:	94.5 99.5	97.5				
Average District 7		97.5	71.00	STATE AVERAGE :		99.5	72.00
Average Last Week		94.0	-	AVERAGE LAST WEEK:		100.5	69.50
<u>O K L A H O M A</u>							
<u>District 4</u>				<u>District 7 (Cont.)</u>			
Beckham	:	- - -	70-75	Cotton	:	92.0 95.5	93.5
Blaine	:	101.5 105.0	103.5*	Greer	:	106.0 107.0	106.5
Custer	:	- - -	-	Harmon	:	- - -	70-75
Washita	:	98.5 104.5	102.0	Jackson	:	89.5 103.5	97.5
Average District 4		102.0	70.50	Kiowa	:	92.5 105.5	100.0
<u>District 5</u>				Tillman	:	91.5 102.5	95.0
Canadian	:	95.0 103.0	99.5	Average District 7		98.0	69.50
Cleveland	:	- - -	*65	<u>District 8</u>			
Creek	:	- - -	*60	Garvin	:	- - -	65
Grady	:	94.5 102.0	99.0	Jefferson	:	89.0 103.0	99.5
Lincoln	:	- - -	60-65	Johnston	:	- - -	*65
Logan	:	90.0 101.0	94.5	Love	:	97.5 98.5	98.0
McClain	:	99.0 104.0	101.5	Pontotoc	:	- - -	*65
Payne	:	102.5 102.5	102.5*	Stephens	:	96.5 99.0	97.5*
Average District 5		99.0	64.20	Average District 8		99.0	67.90
<u>District 6</u>				<u>District 9</u>			
Hughes	:	- - -	*60	Choctaw	:	99.5 103.0	101.5
Muskogee	:	93.0 106.0	100.5	Latimer	:	- - -	*70
Oklmulgee	:	- - -	*60-70	LeFlore	:	- - -	*65
Pittsburg	:	95.5 103.5	101.0	McCurtain	:	102.0 108.0	103.5
Average District 6		100.0	63.60	Average District 9		103.0	70.00
<u>District 7</u>							
Caddo	:	95.5 103.5	99.0				
Comanche	:	97.5 103.5	100.0	STATE AVERAGE :		99.0	67.90

*Only one or two reports received so may not be representative.

Note: Counties for which insufficient reports were received are not listed.

---Cottonseed Market News, Cotton Branch---

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